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THE WESTIN SNOWMASS RESORT NAMES JOHN CURNOW AS GENERAL MANAGER

Snowmass Village, CO - Winter Season 2012/13...Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT) on Tuesday announced that John Curnow will be the general manager of the new Westin and Wildwood Snowmass Resorts', both opening in time for the 2012/2013 ski season. Curnow has over 20 years of experience in the hospitality industry, most recently as the general manager of the Sheraton Steamboat Resort.

Renovations to the existing Silvertree Hotel and the Wildwood Lodge in Snowmass will begin in April 2012, and will include significant improvements to the existing structures of the buildings, all rooms, meeting space, restaurants and public areas. Upon reopening late in 2012, the Silvertree Hotel will operate under Starwood Hotels' Westin® brand. The Wildwood Snowmass will reopen as a high-end boutique lodge also operated by Starwood Hotels.

“John brings a wealth of sales and operational experience in the mountains, and his knowledge of the Snowmass/Aspen area specifically will be a tremendous asset as Starwood puts its mark on Snowmass,” said Carla Murray, Senior Vice President of Operations West at Starwood Hotels & Resorts.

Curnow has held various sales and marketing positions at resort hotels located in Breckenridge, Steamboat and Aspen since 1989. He worked as the director of sales and marketing in Aspen for Starwood Hotels at the St. Regis Aspen from 1999-2002. He then worked as the general manager at Aspen’s trendy hotel, The Sky. Curnow left Aspen to return to Starwood Hotels as the general manager of the newly renovated Sheraton Steamboat Resort in 2008.

“I’m thrilled to return home to the Roaring Fork Valley and to have this opportunity to continue to work within the Starwood family,” stated Curnow. “The Westin marks a major milestone for Snowmass and I’m excited to be a part of it.”

Call 800.525.9402 for reservations or visit www.westinsnowmass.com or www.wildwoodsnowmass.com.

Westin Snowmass Resort and Wildwood Snowmass are owned by a joint venture between Starwood Capital Group and Wasserman Real Estate. Starwood Hotels & Resorts is overseeing management of the two new hotels.

About Westin Hotels & Resorts

Westin Hotels & Resorts offers innovative programs that transform every aspect of a stay into a revitalizing experience. All Westin signature services – like the Heavenly[®] Bed, delicious SuperFoods[®] and WestinWORKOUT[®] studio – have been designed with the guests' well-being in mind. Westin hotels, with more than 190 hotels and resorts in nearly 40 countries and territories, is owned by Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT). Starwood Hotels & Resorts Worldwide, Inc. is one of the leading hotel and leisure companies in the world with 1,134 properties in nearly 100 countries and 171,000 employees at its owned and managed properties. Starwood is a fully integrated owner, operator and franchisor of hotels, resorts and residences with the following internationally renowned brands: St. Regis[®], The Luxury Collection[®], W[®], Westin[®], Le Méridien[®], Sheraton[®], Four Points[®] by Sheraton, Aloft[®], and ElementSM. The Company boasts one of the industry's leading loyalty programs, Starwood Preferred Guest (SPG), allowing members to earn and redeem points for room stays, room upgrades and flights, with no blackout dates. Starwood also owns Starwood Vacation Ownership, Inc., a premier provider of world-class vacation experiences through villa-style resorts and privileged access to Starwood brands. For more information, please visit www.westin.com.

About Starwood Capital Group

Starwood Capital Group is a private, U.S.-based investment firm with a core focus on global real estate. Since the group's inception in 1991, the firm, through its various funds, has invested over \$10 billion of equity capital, representing over \$29 billion in assets. Starwood Capital Group currently has \$19 billion of assets under management. Starwood Capital Group maintains offices in Greenwich, Atlanta, San Francisco, Washington, D.C., and affiliated offices in London, Luxembourg, Paris, Mumbai and Sao Paulo. Starwood Capital Group has invested in nearly every class of real estate on a global basis, including office, retail, residential, senior housing, golf, hotels, resorts and industrial assets. Starwood Capital Group and its affiliates have successfully executed an investment strategy that includes building enterprises around core real estate portfolios in both the private and public markets. Additional information about Starwood Capital can be found at www.starwoodcapital.com.

About Wasserman Real Estate Capital

Wasserman Real Estate Capital LLC is a vertically integrated real estate operating company with in-house acquisition, development, leasing, property management, asset management, legal and financial reporting capabilities. Wasserman's goal is to create value and manage the long-term interests of its investments on behalf of its investors. Wasserman Real Estate Capital develops, re-develops, and manages a vast array of properties across the United States and internationally. For more information, please visit www.wrecapital.com.

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